**البنك التجاري للخدمات المالية (ذ.م.م.)** ص.ب ۳۲۳۲، الدوحة، قطر هاتف: 9707 ESER + فاكس: 9707 AVP+ فاكس: 9728 AVP+



October 09, 2025

### **GLOBAL MARKETS**

| Indiana                | Closing Change |         | nge   | Perfori | nance   |
|------------------------|----------------|---------|-------|---------|---------|
| Indices                | Level          | Value   | %     | MTD (%) | YTD (%) |
| Global                 |                |         |       |         |         |
| S&P 500                | 6,753.7        | 39.1    | 0.6   | 1.0     | 14.8    |
| Dow Jones Ind. Average | 46,601.8       | (1.2)   | (0.0) | 0.4     | 9.5     |
| Nasdaq 100             | 25,136.6       | 296.4   | 1.2   | 1.9     | 19.6    |
| FTSE 100               | 9,548.9        | 65.3    | 0.7   | 2.1     | 16.8    |
| DAX 30                 | 24,597.1       | 211.4   | 0.9   | 3.0     | 23.5    |
| CAC 40                 | 8,060.1        | 85.3    | 1.1   | 2.1     | 9.2     |
| BIST 100               | 10,756.3       | (57.8)  | (0.5) | (2.3)   | 9.4     |
| Nikkei                 | 47,735.0       | (215.9) | (0.5) | 6.2     | 19.7    |
| Hang Seng              | 26,829.5       | (128.3) | (0.5) | (0.1)   | 33.7    |
| Shanghai Composite     | 3,882.8        | 0.0     | 0.0   | 0.0     | 15.8    |
| BSE Sensex             | 81,773.7       | (153.1) | (0.2) | 1.9     | 4.7     |
| GCC                    |                |         |       |         |         |
| QE Index               | 10,897.4       | (14.1)  | (0.1) | (1.4)   | 3.1     |
| Saudi Arabia (TASI)    | 11,559.3       | (24.0)  | (0.2) | 0.5     | (4.0)   |
| UAE (ADX)              | 10,130.1       | 48.6    | 0.5   | 1.2     | 7.6     |
| UAE (DFM)              | 5,960.4        | 20.3    | 0.3   | 2.1     | 15.5    |
| Kuwait (KSE)           | 8,811.6        | (14.0)  | (0.2) | 0.2     | 19.7    |
| Oman (MSM)             | 5,195.6        | 14.3    | 0.3   | 0.3     | 13.5    |
| Bahrain (BAX)          | 1,971.4        | (4.4)   | (0.2) | 1.2     | (0.7)   |
| MSCI GCC               | 1,150.7        | 0.6     | 0.1   | 0.5     | 6.5     |
| Dow Jones Islamic      | 8,250.5        | 52.1    | 0.6   | 1.9     | 16.4    |
| Commodity              |                |         |       |         |         |
| Brent                  | 66.3           | 0.8     | 1.2   | 0.3     | (11.2)  |
| WTI                    | 62.0           | 0.7     | 1.1   | 0.1     | (13.0)  |
| Natural Gas            | 3.3            | (0.2)   | (4.7) | 0.9     | (8.2)   |
| Gold Spot              | 4,070.5        | 66.1    | 1.7   | 5.1     | 54.1    |
| Copper                 | 5.1            | (0.0)   | (0.1) | 4.9     | 26.5    |

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

| GCC Fundamentals    | P/E<br>(x) | P/B<br>(x) | Dividend<br>Yield (%) | EV / EBITDA<br>(x) |
|---------------------|------------|------------|-----------------------|--------------------|
| Qatar All Share     | 11.7       | 1.4        | 4.41%                 | 12.7               |
| DSM 20              | 11.7       | 1.5        | 4.31%                 | 12.7               |
| Saudi Arabia (TASI) | 18.4       | 4.0        | 5.19%                 | 12.6               |
| UAE (ADX)           | 36.8       | 4.5        | 1.27%                 | 24.0               |
| UAE (DFM)           | 11.9       | 4.4        | 4.95%                 | 11.7               |
| Kuwait (KSE)        | 18.9       | 2.2        | 3.00%                 | 41.3               |
| Oman (MSM)          | 10.2       | 1.5        | 5.72%                 | 5.7                |
| Bahrain (BAX)       | 10.4       | 1.7        | 5.14%                 | 13.4               |

Source: Refinitiv Eikon

## **TOP GAINERS & LOSERS**

| CCC Totalina Auticity                     | Close | 1D C  | hange | Perfor | Performance |               | P/E |
|---|-------|-------|-------|--------|-------------|---------------|-----|
| GCC Trading Activity                      | Price | Value | %     | 1Y (%) | 1M (%)      | · Vol. ('000) | TTM |
| Top Gainers                               |       |       |       |        |             |               |     |
| Qatar Islamic Bank                        | 23.7  | 0.2   | 0.8%  | 2.6%   | -6.7%       | 1,052         | 12  |
| Qatari Investors Group                    | 1.5   | 0.0   | 0.5%  | 13.9%  | -2.4%       | 932           | 11  |
| Lesha Bank LLC                            | 1.9   | 0.0   | 0.3%  | 0.2%   | -1.8%       | 4,035         | 13  |
| Qatar International<br>Islamic Bank       | 10.8  | 0.0   | 0.3%  | 2.2%   | 0.5%        | 293           | 14  |
| Qatar National Bank                       | 18.5  | 0.1   | 0.3%  | 10.1%  | -2.0%       | 1,300         | 11  |
| Top Losers                                |       |       |       |        |             |               |     |
| Ezdan Holding Group                       | 1.2   | (0.0) | -3.3% | -6.6%  | -3.7%       | 15,399        | 90  |
| Qatari German Company for Medical Devices | 1.6   | (0.0) | -2.1% | -2.4%  | -1.5%       | 3,154         | NM  |
| Gulf Warehousing<br>Company               | 2.7   | (0.1) | -2.0% | -2.4%  | -2.8%       | 810           | 12  |
| INMA Holding Company                      | 3.1   | (0.1) | -1.9% | 160.2% | 8.1%        | 109           | 26  |
| Baladna                                   | 1.6   | (0.0) | -1.3% | 23.3%  | 4.0%        | 32,371        | 8   |

Source: S&P Capital IQ

### MARKET COMMENTARY

#### Global

Global equities exhibited mixed performance on Wednesday. In the US, major equity indices rose as investors sought guidance on interest rates and updates on the government shutdown. The S&P 500 rose 39.1 points (0.6%) to close at 6,753.7, while the Dow Jones Industrial Average edged down 1.2 points (0.0%) to 46,601.8. The Nasdaq 100 gained 296.4 points (1.2%) to finish at 25,136.6. In Europe, the FTSE 100 advanced 65.3 points (0.7%) to 9,548.9, the DAX 30 added 211.4 points (0.9%) to 24,597.1, and the CAC 40 rose 85.3 points (1.1%) to 8,060.1. Turkey's BIST 100 fell 57.8 points (0.5%) to 10,756.3. In Asia, Japan's Nikkei declined 215.9 points (0.5%) to 47,735.0, Hong Kong's Hang Seng dropped 128.3 points (0.5%) to 26,829.5, and China's Shanghai Composite remained closed on Wednesday. India's BSE Sensex slipped 153.1 points (0.2%) to close at 81,773.7. Oil gains 1.2% with Brent crude closing at USD 66.3 per barrel and US WTI settling at USD 62.0.

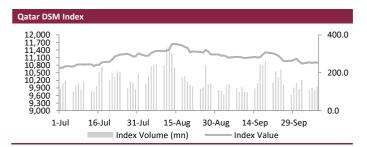
### GCC

Saudi Arabia's TASI fell 24.0 points (0.2%) to close at 11,559.3. In the UAE, the ADX rose 48.6 points (0.5%) to 10,130.1, while the DFM gained 20.3 points (0.3%) to 5,960.4. Kuwait's KSE slipped 14.0 points (0.2%) to 8,811.6. Oman's MSM advanced 14.3 points (0.3%) to 5,195.6, and Bahrain's BAX fell 4.4 points (0.2%) to 1.971.4.

### Qatar

Qatar's market closed negative at 10,897.4 on Wednesday. The Banks & Financial Services sector rose 0.25% to close at 5,220.8, while the Consumer Goods & Services sector fell 0.43% to 8,398.7. The Industrials sector declined 0.68% to 4,349.6, and the Insurance sector slipped 0.61% to 2,457.8. The Real Estate sector dropped 1.09% to 1,600.1, the Telecoms sector edged down 0.05% to 2,229.3, and the Transportation sector fell 0.53% to 5,538.0.

The top performer includes Qatar Islamic Bank and Qatari Investors Group while Ezdan Holding Group and Qatari German Company for Medical Devices were among the top losers. Trading saw a volume of 128.2 mn shares exchanged in 16,469 transactions, totalling QAR 335.4 mn in value with market cap of QAR 652.5 bn.



Source: Investing.com

| QE Sector Indices          | Closing Level | 1D Change (%) |
|----------------------------|---------------|---------------|
| Banks & Financial Services | 5,220.8       | 0.25%         |
| Consumer Goods & Services  | 8,398.7       | -0.43%        |
| Industrials                | 4,349.6       | -0.68%        |
| Insurance                  | 2,457.8       | -0.61%        |
| Real Estate                | 1,600.1       | -1.09%        |
| Telecoms                   | 2,229.3       | -0.05%        |
| Transportation             | 5,538.0       | -0.53%        |

Source: Qatar Stock Exchange

| Qatar Trading Summary | Buy (%) | Sell (%) |
|-----------------------|---------|----------|
| Qatari Individuals    | 35.8    | 35.9     |
| Qatari Institutions   | 29.4    | 30.7     |
| Qatari - Total        | 65.1    | 66.6     |
| Foreign Individuals   | 11.7    | 11.7     |
| Foreign Institutions  | 23.2    | 21.8     |
| Foreign - Total       | 34.9    | 33.4     |

Source: Qatar Stock Exchange

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و ESE ۲۹۷۲ فاکس: ۱۹۵۷ و ۹۷۲ و ۹۷۲



October 09, 2025

### **KEY NEWS OF QATAR**

### Qatar calls for unified efforts at OIC level to enhance Islamic finance's negotiating power and ensure international economic stability

Qatar called for unified efforts within the Organisation of Islamic Cooperation (OIC) to standardise regulations and strengthen cross-border cooperation in Islamic finance, aiming to enhance negotiating power and establish the sector as a pillar of global economic stability. Speaking at the 8th International Conference on Islamic Finance, QCB Deputy Governor Sheikh Ahmed bin Khalid al-Thani highlighted that Islamic finance reduces volatility, supports inclusive growth, and aligns finance with real economic activity and sustainability. Despite rapid growth, Qatar's Islamic finance assets reached QAR 683 bn in 2024 and global assets USD 3.88 tn; the sector faces challenges such as differing Shariah rulings, liquidity constraints, and regulatory gaps. He stressed the need for coordinated strategies, fintech innovation, and sustainable instruments like green sukuk to strengthen resilience and integration, positioning Islamic finance as a stabilising force amid global economic fragmentation.

#### Oatar Chamber discusses trade relations with Sierra Leone

Qatar Chamber acting general manager Ali Bu Sherbak al-Mansouri met with Jonathan Kamara Bio, Trade and Investment Attaché at the Embassy of Sierra Leone to Qatar, to discuss ways to boost bilateral cooperation and expand commercial and economic ties between the two countries. The talks emphasised the vital role of the Qatari private sector in promoting trade and investment, with both sides expressing commitment to enhancing collaboration in key sectors such as agriculture, industry, and engineering. The meeting also reviewed preparations for the upcoming Qatari-Sierra Leone Business Forum, set to take place in Doha in January 2026, which will feature a high-level delegation from Sierra Leone alongside Qatari business leaders and investors, aimed at fostering stronger partnerships and exploring new investment opportunities.

## Ooredoo, West Walk sign sponsorship agreement

Ooredoo, Qatar's leading telecom provider, has signed a one-year sponsorship agreement with West Walk, a prominent urban boulevard in Al Waab that combines retail, dining, residences, and hospitality in a walkable setting. Under the partnership, Ooredoo branding will be prominently displayed across West Walk, including a signature sculpture and dedicated signage, while the company will also sponsor a flagship event and host interactive activations to engage directly with the public. Sabah Rabiah al-Kuwari, Ooredoo's senior director of Marketing Communications, highlighted that the collaboration reflects the company's commitment to supporting innovative community spaces and creating engaging experiences, while West Walk's general manager, Omar Qaisi, noted that the partnership will generate significant value for both visitors and Ooredoo throughout the sponsorship period.

## **KEY NEWS OF SAUDI ARABIA**

## Saudi Arabia in USD 933 mn cultural investment push for MSMEs growth

Saudi Arabia's Cultural Development Fund (CDF) unveiled 28 agreements and initiatives worth over SAR 3 bn (USD 933 mn) at the inaugural Cultural Investment Conference in Riyadh, aiming to expand funding and business opportunities for cultural entrepreneurs and MSMEs. Key highlights include three new investment funds the SAR 375 mn Saudi Film Fund, SAR 300 mn Fashion Investment Fund, and SAR 850 mn Cultural Assets Group Fund with CDF acting as anchor investor in two, alongside the launch of a co-lending product exceeding SAR 1 bn (USD 266 mn) and five new financing solutions under Cultural Finance. CDF CEO Majed Abdulmohsen Alhugail emphasized that these measures strengthen public-private partnerships, drive risksharing and co-financing, and support the long-term sustainability of the cultural sector. The initiatives align with Saudi Arabia's National Culture Strategy and Vision 2030 goals to raise the sector's GDP contribution to 3%, increase private-sector participation to 65%, and foster a globally competitive cultural economy spanning visual arts, fashion, digital content, experience design, and emerging technologies.

# Saudi Arabia, Morocco forge pact to protect investments

Saudi Arabia and Morocco have signed an agreement to encourage and protect mutual investments, aiming to safeguard investors' rights, boost cross-border capital flows, and strengthen economic cooperation. The deal, signed in Rabat by Saudi Investment Minister Khalid Al-Falih and Moroccan

Minister of Economy and Finance Nadia Fettah Alaoui, guarantees fair treatment, fund transfer freedom, protection against expropriation, and access to international arbitration in disputes. The ministers also discussed enhancing financial partnerships, economic policies, and strategies for major developmental projects. Trade between the two nations reached SAR 5 bn (USD 1.33 bn) in 2024, with Saudi exports dominating. During his visit, Al-Falih held additional meetings with Moroccan officials, including the ministers of Investment and Industry, to explore industrial, commercial, and investment opportunities, address investor challenges, and deepen the strategic partnership for sustainable economic growth.

#### **KEY NEWS OF UAE**

### Abu Dhabi signs multi-sector agreements in US investment push

The UAE strengthened its economic partnership with the US during a three-day visit to New York, where a high-level Abu Dhabi delegation led by Ahmed Jasim Al-Zaabi signed agreements spanning technology, finance, energy, manufacturing, SMEs, digital infrastructure, and new energy sectors. Bilateral trade reached USD 34.4 bn in 2024, up 8.5% year-on-year, making the UAE the US's largest Middle East trading partner, supporting over 184,000 jobs. The visit featured participation from 15 major Abu Dhabi companies with a combined market capitalization over USD 300 bn, and over 100 investor meetings with US institutional funds. The agreements align with the UAE's 10-year, USD 1.4 th investment framework, contributing to US growth in Al, semiconductors, energy, quantum computing, biotechnology, and manufacturing, while reflecting deepening trade, investment, and technological cooperation, with mutual investments and non-oil trade steadily rising in recent years.

### OTHER REGIONAL AND GLOBAL NEWS

### Oil rises as oversupply fear eases after OPEC+ restrains output increase

Oil prices rose on Wednesday as investors shrugged off oversupply concerns following OPEC+'s decision to raise output modestly by 137,000 barrels per day next month. Brent crude climbed 0.7% to USD 65.93 a barrel, and WTI gained 0.8% to USD 62.24, supported by expectations that supply growth will remain limited and efforts to restrict Russian crude flows will continue. Analysts said investors are discounting the production increase until inventories show signs of building, though gains were capped as Russian exports stayed near a 16-month high. Markets also awaited US inventory data after API reported a 2.78-mn-barrel rise in crude stocks, even as gasoline and distillate levels declined, while the EIA projected US oil output to hit a record high this year.

### ▶ Gold zooms past USD 4,000 for first time in historic flight to safety

Gold surged past USD 4,000 an ounce for the first time on Wednesday, driven by expectations of US interest rate cuts, geopolitical tensions, and strong central bank and ETF demand. Spot gold rose 1.3% to USD 4,034.59, taking its year-to-date gain to about 54%, making it one of 2025's best-performing assets. The rally was fueled by the US government shutdown, ongoing conflicts in the Middle East and Ukraine, and political turmoil in France and Japan, which spurred safe-haven buying. Renewed ETF inflows particularly in India and a weaker dollar also added momentum. Analysts, including those at Goldman Sachs and WisdomTree, expect gold's strength to persist, with forecasts reaching up to USD 4,530 by late 2026, while silver and other precious metals also rallied in response.

## IMF chief says global economy doing 'better than feared,' risks remain

IMF Managing Director Kristalina Georgieva said the global economy has remained more resilient than expected despite multiple shocks, with growth projected to slow only slightly to around 3% in 2025–26 above recession fears but below pre-pandemic levels. Speaking ahead of the IMF's World Economic Outlook, she noted that better policies, adaptable private sectors, and milder US tariffs helped sustain momentum, though uncertainty remains high amid rising gold demand, elevated market valuations, and shifting trade dynamics. Georgieva warned of mounting public debt expected to exceed 100% of global GDP by 2029 and urged reforms to boost productivity, fiscal consolidation, and free-market competition. She highlighted regional priorities: Asia should deepen trade and service reforms, Africa should pursue business-friendly policies, Europe must advance its single market, while the US and China need to address high debt and strengthen fiscal and structural frameworks.

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## **FX RATES**

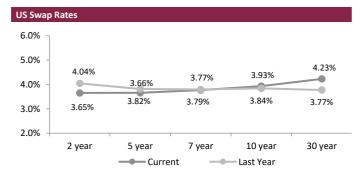
| Currencies | Value  | Currencies | Value |
|------------|--------|------------|-------|
| EUR/USD    | 1.16   | USD/QAR    | 3.64  |
| USD/JPY    | 152.64 | EUR/QAR    | 4.23  |
| GBP/USD    | 1.34   | JPY/QAR    | 0.02  |
| USD/CHF    | 0.80   | GBP/QAR    | 4.88  |
| USD/CAD    | 1.40   | CHF/QAR    | 4.54  |
| AUD/USD    | 0.66   | CAD/QAR    | 2.61  |
| NZD/USD    | 0.58   | AUD/QAR    | 2.40  |
| USD/INR    | 88.77  | INR/QAR    | 0.04  |
| USD/TRY    | 41.71  | TRY/QAR    | 0.09  |
| USD/ZAR    | 17.16  | ZAR/QAR    | 0.21  |
| USD/BRL    | 5.34   | BRL/QAR    | 0.68  |

Source: S & P Capital IQ

## **INTERBANK OFFERING & US SWAP RATES**

| Duration | Overnight | 1 Week | 1 Month | 3 Month | 1 Year |
|----------|-----------|--------|---------|---------|--------|
| LIBOR    | 5.06      | 0.08   | 4.96    | 4.85    | 6.04   |
| EURIBOR  | 1.93      | 1.90   | 1.90    | 2.03    | 2.22   |
| QIBOR    | 4.55      | 4.58   | 4.60    | 4.33    | 4.03   |
| SAIBOR   | 4.67      | 4.53   | 5.31    | 5.20    | 5.10   |
| EIBOR    | 3.90      | 4.17   | 4.14    | 3.98    | 3.90   |
| BMIBOR   | 4.80      | 5.02   | 5.52    | 5.31    | 5.08   |
| KIBOR    | 2.13      | 3.38   | 3.63    | 3.81    | 4.13   |

Source: Refinitiv Eikon, Qatar Stock Exchange



Source: Investing.com

# GCC COMPANY RESULT

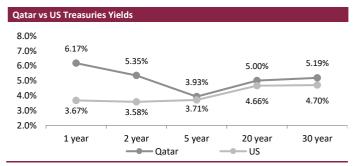
| Comp  | pany Name                          | Exchange | Ticker | Revenues<br>(Mn) | YoY (%) | Net Profit<br>(Mn) | YoY (%) |
|-------|------------------------------------|----------|--------|------------------|---------|--------------------|---------|
| Hotel | s Management Company International | MSX      | HMCI   | 5.8              | 11.31%  | -0.2               | 40.85%  |
| Dukha | an Bank                            | QSE      | DUBK   | -                | -       | 380.3              | 6.45%   |
| Dukha |                                    | QSE      | DUBK   | -                | -       | 380.3              | 6.45%   |

**Note:** Results were published on 8<sup>th</sup> October, all the numbers are in local currency.

### **FX Commentary**

The US dollar strengthened to its highest level in over two months amid intensifying concerns over the US government shutdown, boosting demand for safe-haven assets. The dollar index rose 0.3% to 98.91, while the USD traded at 152.64 yen, near a mid-February high, and the euro fell 0.38% to USD 1.16, hitting a 1½-month low. The kiwi dollar dropped sharply by 1% to USD 0.58 following a surprise 50-basis-point rate cut by the Reserve Bank of New Zealand, with expectations of further easing. The Australian dollar slipped 0.4% to USD 0.66 and sterling was down 0.2% at USD 1.34.

## **SOVEREIGN YIELD CURVES**



Source: Investing.com

| 5 Years CDS | Spreads | 3M<br>Change |
|-------------|---------|--------------|
| US          | 41.8    | 2.5          |
| UK          | 21.9    | 5.2          |
| Germany     | 8.9     | 0.1          |
| France      | 41.0    | 6.9          |
| Italy       | 38.9    | (5.2)        |
| Greece      | 40.9    | (5.9)        |
| Japan       | 19.5    | (1.1)        |

| 5 Year CDS   | Spreads | Change  |
|--------------|---------|---------|
| Turkey       | 259.5   | (29.0)  |
| Egypt        | 391.3   | (103.4) |
| Abu Dhabi    | 30.8    | (2.2)   |
| Bahrain      | 166.5   | (26.3)  |
| Dubai        | 54.9    | (1.4)   |
| Qatar        | 31.0    | (1.5)   |
| Saudi Arabia | 66.8    | 2.0     |

Source: S&P Capital IQ

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October 09, 2025

## **QSE MAIN FINANCIAL INDICATORS**

| Company                    | Dividend Yield<br>(%) | P/B.V Ratio<br>(x) | P/E Ratio<br>(x) | EPS<br>(QAR) | Book<br>Value/Share<br>(QAR) | Stock Price<br>(QAR) | Company                    |
|----------------------------|-----------------------|--------------------|------------------|--------------|------------------------------|----------------------|----------------------------|
| QNB                        | 3.78                  | 1.72               | 10.17            | 1.82         | 10.78                        | 18.53                | QNB                        |
| Qatar Islamic Bank         | 3.38                  | 1.99               | 11.87            | 2.00         | 11.89                        | 23.69                | المصرف                     |
| Comm. Bank of Qatar        | 6.60                  | 0.70               | 6.76             | 0.67         | 6.50                         | 4.55                 | التجاري                    |
| Doha Bank                  | 4.01                  | 0.71               | 8.73             | 0.29         | 3.51                         | 2.50                 | بنك الدوحة                 |
| Ahli Bank                  | 7.04                  | 1.27               | 9.94             | 0.36         | 2.79                         | 3.55                 | الاهلي                     |
| Intl. Islamic Bank         | 4.61                  | 1.67               | 12.68            | 0.86         | 6.49                         | 10.84                | -<br>الدولي                |
| Rayan                      | 4.29                  | 0.90               | 14.08            | 0.17         | 2.59                         | 2.33                 | الريان                     |
| Lesha Bank (QFC)           | 2.70                  | 1.49               | 13.24            | 0.14         | 1.24                         | 1.85                 | وي<br>بنك لشا QFC          |
| Dukhan Bank                | 4.56                  | 1.37               | 13.41            | 0.26         | 2.56                         | 3.51                 | بنك دخان                   |
| National Leasing           | 4.98                  | 0.54               | 18.91            | 0.04         | 1.30                         | 0.70                 | الاجارة                    |
| Dlala                      | 0.00                  | 1.03               | 46.36            | 0.02         | 0.98                         | 1.01                 | دلالة                      |
| Qatar Oman                 | 0.00                  | 1.18               | nm               | nm           | 0.56                         | 0.66                 | قطروعمان                   |
| Inma                       | 2.23                  | 1.06               | 25.79            | 0.12         | 2.95                         | 3.14                 | إنماء                      |
| Banks & Financial Services | 4.08                  | 1.45               | 10.58            | 0.77         | 5.61                         | 0.2.                 | البنوك والخدمات المالية    |
| Zad Holding Company        | 5.11                  | 2.81               | 18.98            | 0.72         | 4.88                         | 13.71                | زاد                        |
| Qatar German Co. Med       | 0.00                  | -7.08              | nm               | nm           | -0.23                        | 1.64                 | الطبية                     |
| Baladna                    | 5.55                  | 0.52               | 11.56            | 0.06         | 1.38                         | 0.72                 | بلدنا                      |
| Salam International        | 0.00                  | 1.17               | 7.70             | 0.21         | 1.37                         | 1.60                 | بىدد<br>السلام             |
| Medicare                   | 2.96                  | 1.89               | 20.94            | 0.21         | 3.54                         | 6.70                 | الرعاية                    |
| Cinema                     | 2.90                  | 1.10               | 15.43            | 0.32         | 2.19                         | 2.42                 | السينما                    |
| Qatar Fuel                 | 6.74                  | 1.67               | 14.30            | 1.04         | 8.89                         | 14.83                | السينما<br>قطر للوقود      |
| Widam                      | 0.00                  | -37.14             |                  |              |                              | 2.01                 |                            |
|                            |                       | 2.59               | nm               | nm           | -0.05                        | 5.44                 | ودام                       |
| Mannai Corp.               | 4.60                  |                    | 14.03            | 0.39         | 2.10                         |                      | مجمع المناعي               |
| Al Meera                   | 5.82                  | 1.95               | 17.11            | 0.85         | 7.47                         | 14.60                | الميرة                     |
| Mekdam                     | 0.00                  | 1.65               | 10.01            | 0.26         | 1.55                         | 2.56                 | مقدام                      |
| MEEZA QSTP                 | 2.45                  | 3.02               | 35.79            | 0.09         | 1.08                         | 3.27                 | ميزة                       |
| Faleh                      | 4.30                  | 0.66               | 13.80            | 0.05         | 1.10                         | 0.73                 | الفالح                     |
| Al Mahhar                  | 5.18                  | 1.37               | 10.46            | 0.22         | 1.69                         | 2.32                 | Al Mahhar                  |
| Consumer Goods & Services  | 4.93                  | 1.72               | 16.14            | 0.30         | 2.82                         | 4.54                 | الخدمات والسلع الاستهلاكية |
| QAMCO                      | 5.30                  | 1.23               | 11.72            | 0.13         | 1.23                         | 1.51                 | قامكو                      |
| Ind. Manf. Co.             | 5.30                  | 0.60               | 8.54             | 0.29         | 4.11                         | 2.46                 | التحويلية                  |
| National Cement Co.        | 8.56                  | 0.70               | 15.07            | 0.21         | 4.48                         | 3.16                 | الاسمنت                    |
| Industries Qatar           | 6.02                  | 2.00               | 19.66            | 0.63         | 6.16                         | 12.30                | صناعات قطر                 |
| The Investors              | 8.58                  | 0.64               | 11.32            | 0.13         | 2.37                         | 1.52                 | المستثمرين                 |
| Electricity & Water        | 4.96                  | 1.12               | 12.37            | 1.27         | 14.06                        | 15.73                | کهرباء وماء                |
| Aamal                      | 7.33                  | 0.63               | 11.06            | 0.07         | 1.30                         | 0.82                 | أعمال                      |
| Gulf International         | 5.48                  | 1.33               | 7.57             | 0.41         | 2.34                         | 3.11                 | الخليج الدولية             |
| Mesaieed                   | 4.49                  | 0.97               | 22.81            | 0.06         | 1.30                         | 1.27                 | مسيعيد                     |
| Estithmar Holding          | 2.14                  | 2.80               | 23.75            | 0.18         | 1.52                         | 4.25                 | استثمار القابضة            |
| Industrials                | 5.36                  | 1.45               | 16.56            | 0.23         | 2.58                         |                      | الصناعات                   |
| Qatar Insurance            | 4.85                  | 1.04               | 9.05             | 0.23         | 1.97                         | 2.06                 | قطر                        |
| Doha Insurance Group       | 6.98                  | 0.93               | 6.40             | 0.39         | 2.69                         | 2.51                 | مجموعة الدوحة للتامين      |
| QLM                        | 4.37                  | 1.19               | 12.23            | 0.19         | 1.93                         | 2.29                 | كيو إل إم                  |
| General Insurance          | 0.00                  | 0.32               | 20.87            | 0.06         | 4.03                         | 1.31                 | العامة                     |
| Alkhaleej Takaful          | 6.34                  | 1.02               | 8.67             | 0.27         | 2.32                         | 2.37                 | الخليج التكافلي            |
| Islamic Insurance          | 5.84                  | 2.43               | 9.94             | 0.86         | 3.53                         | 8.56                 | الاسلامية                  |
| Beema                      | 4.67                  | 1.49               | 8.85             | 0.48         | 2.87                         | 4.29                 | بيمه                       |
| Insurance                  | 4.75                  | 0.93               | 9.35             | 0.24         | 2.45                         |                      | التأمين                    |
| United Dev. Company        | 5.66                  | 0.30               | 8.05             | 0.12         | 3.24                         | 0.97                 | المتحدة للتنمية            |
| Barwa                      | 6.74                  | 0.47               | 8.38             | 0.32         | 5.70                         | 2.67                 | بروة                       |
| Ezdan Holding              | 0.00                  | 0.90               | 87.33            | 0.01         | 1.28                         | 1.16                 | إزدان القابضة              |
| Mazaya                     | 0.00                  | 0.61               | 14.28            | 0.04         | 0.99                         | 0.61                 | مزايا                      |
| Real Estate                | 1.98                  | 0.66               | 21.90            | 0.06         | 1.97                         |                      | العقارات                   |
| Ooredoo                    | 4.99                  | 1.46               | 11.89            | 1.10         | 8.90                         | 13.04                | Ooredoo                    |
| Vodafone Qatar             | 4.94                  | 2.11               | 16.15            | 0.15         | 1.15                         | 2.43                 | فودافون قطر                |
| Telecoms                   | 4.98                  | 1.56               | 12.54            | 0.56         | 4.50                         |                      | الأتصالات                  |
| Qatar Navigation           | 3.61                  | 7.17               | 10.81            | 1.03         | 1.55                         | 11.09                | الملاحة                    |
| Gulf warehousing Co        | 3.73                  | 0.63               | 12.04            | 0.22         | 4.24                         | 2.68                 | مخازن                      |
| Nakilat                    | 3.14                  | 1.87               | 14.81            | 0.30         | 2.38                         | 4.46                 | ناقلات                     |
| Transportation             | 3.32                  | 2.23               | 13.11            | 0.41         | 2.40                         |                      | النقل                      |
| Exchange                   | 4.31                  | 1.37               | 12.55            | 0.37         | 3.37                         |                      |                            |

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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